



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	26-10-2023	25-10-2023	Chng	%Chng
Spot	18857.25	19122.15	-264.9	-1.39%
Fut	18965	19224.95	-259.95	-1.35%
Open Int	11256100	1982611	9273489	467.74%
Implication	SHORT BUILDUP			
BankNifty	26-10-2023	25-10-2023	Chng	%Chng
Spot	42280.15	42832	-551.85	-1.29%
Fut	42627.7	43102.15	-474.45	-1.10%
Open Int	2452440	1305643.9	1146796.1	87.83%
Implication	SHORT BUILDUP			

## Nifty Technical View : 27-10-2023

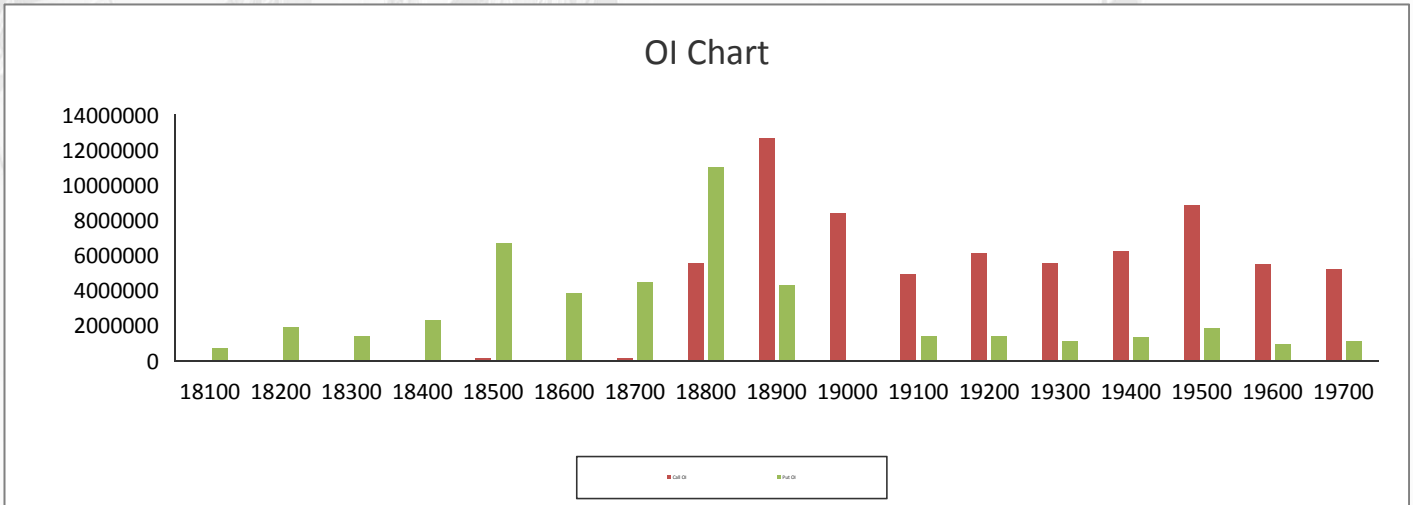
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	18857.3	18708	18783	18912	18987	19116

Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 18857 with a loss of 265 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 18800 level it would witness selling which would lead the index towards 18700-18600 levels. However if index crosses above 19000 level it would witness pullback rally which would take the index towards 19200-19350

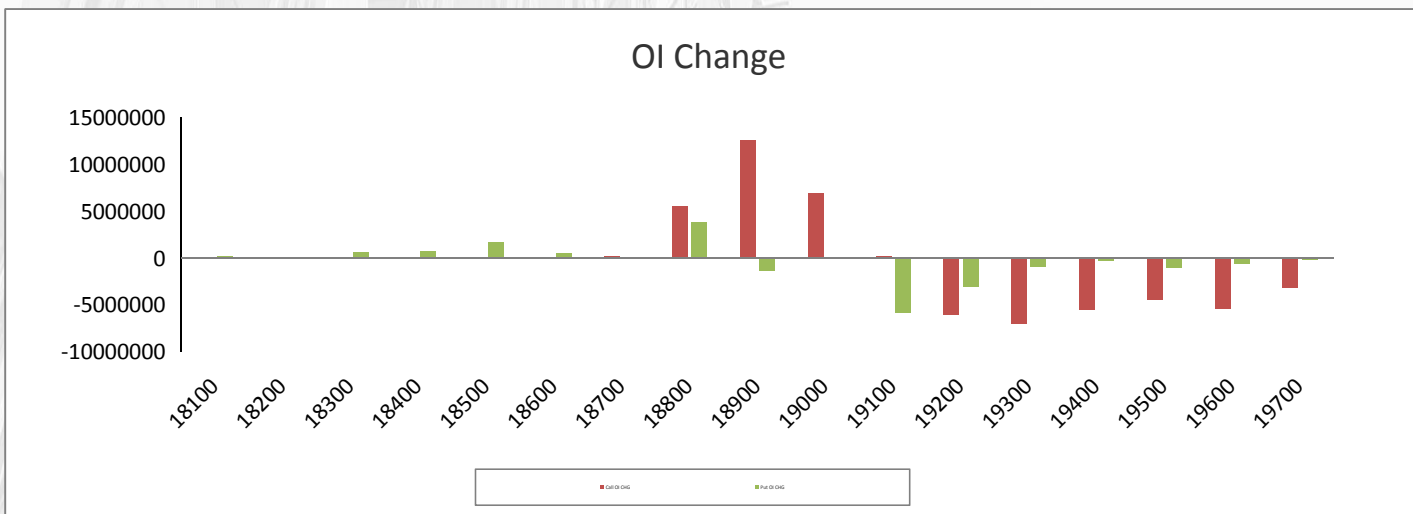


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 02-11-2023



## Nifty Open Interest Change : Weekly Expiry 02-11-2023



- India Volatility Index (VIX) changed by 3.69% and settled at 11.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.61 vs. 0.56 (26/10/2023) for 2<sup>nd</sup> Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 18900 with 126.35 lacs followed by 19500 with 88.28 Lacs and that for Put was at 18800 with 109.91 lacs followed by 18500 with 66.84 lacs.
- The highest OI Change for Call was at 18900 with 125.23 lacs Increased and that for Put was at 19100 with 59.42 lacs decreased.
- Based on OI actions, we expect Nifty to remain in a range from 18600– 19000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PNB 30 Nov 2023	70.3	0.36	276352000	41.17	68	71
BHEL 30 Nov 2023	118.7	1.32	94227000	38.85	116	120
AMBUJACEM 30 Nov 2023	422.1	0.44	58429800	23.3	414	426
ADANIPTS 30 Nov 2023	776.45	0.46	57033600	19.08	764	783
AXISBANK 30 Nov 2023	979	1.67	50335625	55.27	962	989

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 30 Nov 2023	10.8	-1.37	1406480000	51.85	11	11
IDFCFIRSTB 30 Nov 2023	85.25	-2.01	244800000	18.04	85	86
TATASTEEL 30 Nov 2023	120.65	-1.35	195283000	24.29	120	122
HDFCBANK 30 Nov 2023	1474.05	-2.12	148108950	24.83	1462	1493
GAIL 30 Nov 2023	119.6	-0.62	145155600	31.37	118	120

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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